

Message Text

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USIAC

FOR: PARIS FOR ASSISTANT SECRETARY ENDERS; USIA FOR ILA

SUBJECT: MEDIA REACTION TO SECRETARY SIMON'S NOVEMBER 18
NEW YORK SPEECH

REF: STATE 256861

1. EL UNIVERSAL CARRIED POST-SUPPLIED EXTRA-OFFICIAL
SPANISH TEXT OF SIMON SPEECH IN TWO PARTS NOVEMBER 22-23.
UNDER FIVE COLUMN HEAD PAGE 2-4 DAY 22 "SIMON:
EXHORBITANT PRICE OF OIL MAKES FIGHT AGAINST INFLATION
MORE DIFFICULT." NOVEMBER 23 EL UNIVERSAL CARRIES
SECOND HALF SIMON SPANISH TEXT UNDER 6 COLUMN FOUR DECK
HEAD: "WILLIAM SIMON U.S. TREASURY SECRETARY: THERE IS
INTEREST AMONG DEVELOPING NATIONS THAT THE
INDUSTRIALIZED NATIONS MAINTAIN A STABLE ECONOMY."
SUBHEAD "OPEC NATIONS MUST RECOGNIZE THAT THEIR
ECONOMIC POSITION HAS DRAMATICALLY CHANGED."
"THEY CANNOT REALISTICALLY AWAIT THAT THE WORLD WILL
CREATE A SPECIAL SYSTEM OF GUARANTEES FOR THEM
ALONE."

2. SIMON SPEECH GIVEN FRONTPAGE PLAY BY ONE MAJOR
DAILY NOVEMBER 19, AND IGNORED BY ALL OTHERS EXCEPT
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ENGLISH LANGUAGE TABLOID DAILY JOURNAL. EL UNIVERSAL

FRONTPAGES AP NEW YORK STORY UNDER 2 COLUMN HEAD
"U.S. PROPOSES PROGRAM OF OIL LOANS OF 25 BILLION
DOLLARS FOR INDUSTRIALIZED NATIONS." SUBHEAD "25 BILLION
DOLLARS FUND WOULD BE PROVIDED BY WORLD'S INDUSTRIALIZED
NATIONS, AND WOULD BE VALUABLE TO HELP PARTICIPATING
COUNTRIES WITH THEIR BALANCE OF PAYMENTS PROBLEMS
INCLUDING DEFICITS RESULTING FROM HIGH COST OF FOREIGN
OIL." DAILY JOURNAL CARRIES SAME STORY PAGE 2,
2 COLUMN HEAD "SIMON WANTS BIG POWERS TO MANAGE
25 BILLION FUND."

3. FYI: EL UNIVERSAL GIVES VERY HEAVY PLAY
NOVEMBER 26 TO SIMON STATEMENT BEFORE HOUSE
ECONOMIC COMMITTEE OF NOVEMBER 25, FRONTPAGING
FULL AP WASHINGTON STORY IN LEAD POSITION UNDER
FIVE COLUMN HEAD "SIMON: CONSUMING NATIONS CAN
TAKE AGGRESSIVE STEPS TO CONFRONT OIL PRODUCERS."
SUBHEAD "SIMON SAYS THAT FINANCIAL SECURITY SYSTEM
IS URGENT." "LOWERING OIL PRICES WOULD BE BEST
WAY TO LESSEN DANGERS WHICH ARE CONFRONTING WORLD
ECONOMY." "HE ASKED MAJOR CONSUMERS TO UNITE TO
CONFRONT THE SITUATION."

4. FYI: GOV MINISTRY OF PUBLIC WORKS NOVEMBER 25
SENT USIS LETTER THANKING POST FOR HAVING SENT IT
EXTRA-OFFICIAL COPIES OF TEXTS OF KISSINGER
CHICAGO SPEECH AND SIMON NEW YORK SPEECH.
DAMBRAVA

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